

AUGUST 2004  
MASSACHUSETTS DEPARTMENT OF REVENUE  
FINAL MONTHLY REVENUES  
(dollar amount in thousands)

AUGUST	FY2004	FY2005	CHANGE FY2003- FY2004	
			AMOUNT	PERCENT
Total Taxes *	\$1,089,685	\$1,192,127	\$102,442	9.4 %
Net Income	604,080	663,555	59,476	9.8
Withholding	601,781	649,935	48,155	8.0
Total Sales & Use	312,595	334,954	22,359	7.2
Regular Sales	207,089	208,117	1,028	0.5
Net Corporate	17,718	17,339	(379)	(2.1)
Business Excise				
Banks, Insurance, Public Utilities	8,590	11,518	2,929	34.1
Other Excises**	146,703	164,761	18,058	12.3
Memo: Corporate and Business Excises Combined	26,308	28,857	2,549	9.7

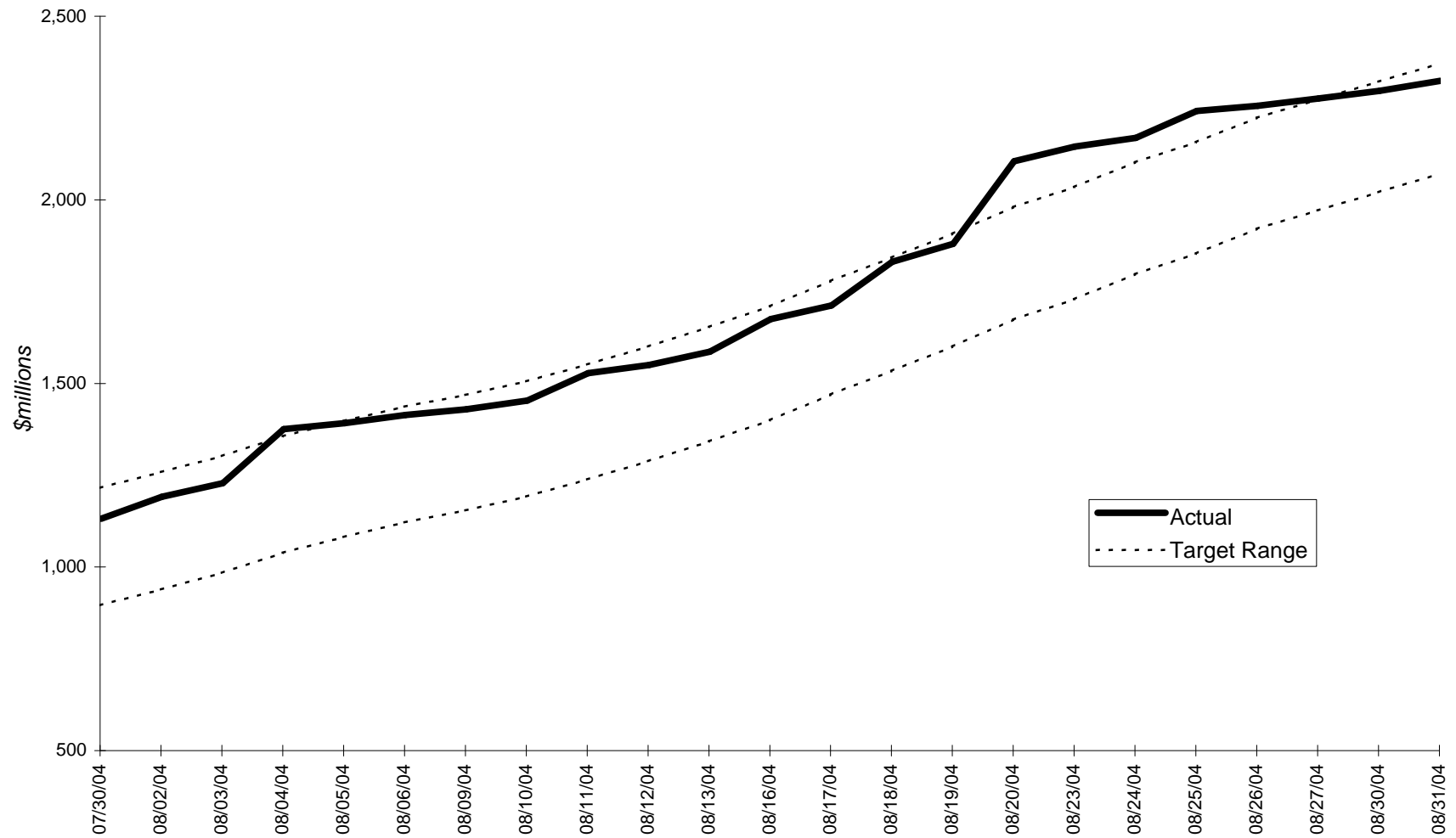
YEAR-TO-DATE (JULY - AUGUST)	FY2004	FY2005	CHANGE FY2003- FY2004		BENCHMARK
			AMOUNT	PERCENT	YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$2,156,658	\$2,319,304	\$162,646	7.5 %	\$2,082 - 2,382
Net Income	1,181,332	1,280,589	99,257	8.4	
Withholding	1,154,726	1,229,517	74,791	6.5	
Total Sales & Use	647,339	680,948	33,610	5.2	
Regular Sales	434,529	441,179	6,649	1.5	
Net Corporate	35,626	45,022	9,396	26.4	
Business Excise					
Banks, Insurance, Public Utilities	18,351	8,515	(9,835)	(53.6)	
Other Excises**	274,011	304,230	30,218	11.0	
Memo: Corporate and Business Excises Combined	53,977	53,537	(439)	(0.8)	

\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for August, containing DOR's final revenue figures, is published after the eighth working day of September.

## FY2005 Year-to-Date Tax Revenue through August 31, 2004



YTD target range is based on FY2005 estimate of \$15.933 billion (includes \$705 million in MBTA transfer funds)